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To the Honorable Assistant Commissioner for Patents: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Ronald E. Betts
 Douglas R. Savage
 John E. Shulze

Add'l names of conveying parties attached? Yes No

3. Nature of conveyance:

- | | |
|--|---|
| <input checked="" type="checkbox"/> Assignment | <input type="checkbox"/> Merger |
| <input type="checkbox"/> Security Agreement | <input type="checkbox"/> Change of Name |
| <input type="checkbox"/> Reassignment | <input type="checkbox"/> Other |

Execution Date: 03/26/04, 03/26/ 04, and 04/09/04,
respectively.

2. Name/address of receiving party(ies):

Sun Biomedical, Ltd.
 Cedar House
 41 Cedar Avenue
 Hamilton HM EX
 Bermuda

Add'l names of receiving parties attached? Yes No

4. Application number(s) and/or patent number(s):

If this document is being filed with a new application, the date of signature by the first named inventor was:

A. Patent Application No.(s)

10/706,055 filed November 12, 2003

B. Patent No.(s)

Additional numbers attached: Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Perkins Coie LLP
 Customer No. 22918
 Perkins Coie LLP
 P.O. Box 2168
 Menlo Park, California 94026
 (650) 838-4300

6. Total No. of applications and patents involved:

one (1)7. Total fee (37 CFR §3.41): \$40.00 Enclosed Charge Deposit Account No. 50-2207

8. Deposit Account Number:

50-2207

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature:

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*Judy M. Mohr

Name of Person Signing

Judy M. Mohr

Signature

April 12, 2004

Date

Total number of pages, including cover sheet, attachments and document: 4



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INVENTORSHIP DECLARATION BY JOINT INVENTORS

THEREBY DECLARE THAT:

My mailing address and citizenship are stated next to my name in PART A hereof.

I believe I am the original, first, and joint inventor of the subject matter which is claimed and for which a patent is sought on the invention entitled

**42-O-ALKOXYALKYL RAPAMYCIN DERIVATIVES AND
COMPOSITIONS COMPRISING SAME**

the specification of which:

- is attached hereto.
- was filed on November 12, 2003 as Application Serial No. 10/706,055.

I have reviewed and understand the contents of the above-identified specification, including the claims, as amended by any amendment referred to above.

I acknowledge the duty to disclose information which is material to the examination of this application in accordance with 37 CFR §1.56, including, for continuation-in-part applications, material information which became available between the filing date of the prior application and the national or PCT international filing date of the continuation-in-part application.

I hereby claim priority benefits under 35 USC §119(a)-(d) or (f), §172, or §365(a)-(b) of any foreign or international application(s) for patent or inventor's certificate listed in PART B hereof and have also identified in PART B hereof any such foreign or international application having a filing date before that of the application of which priority is claimed.

I hereby declare that all statements made herein of my knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code and that such willful false statements may jeopardize the validity of the application or any patent issued thereon. I understand that the execution of this document does not in itself establish an attorney-client relationship between the undersigned and Perkins Coie, LLP, or any of its attorneys.

See page 2 attached, signed, and made a part hereof.

INVENTORSHIP DECLARATION BY JOINT INVENTORS**PART A: INVENTOR INFORMATION AND SIGNATURE**Full name of FIRST inventor: Ronald E. BettsCitizenship: USMailing Address: 6627 Aranda Avenue
La Jolla, CA 92037Inventor's Signature: Ronald E. Betts.Date: 3/25/04Full name of SECOND inventor: Douglas R. SavageCitizenship: USMailing Address: 2361 Recuerdo Cove
Del Mar, CA 92104Inventor's Signature: Douglas R. SavageDate: 3/25/04Full name of THIRD inventor: John E. ShulzeCitizenship: USMailing Address: 8 Serna
Rancho Santa Margarita, CA 92688Inventor's Signature: John E. ShulzeDate: 3/23/04**PART B: CLAIM TO PRIORITY OF FOREIGN APPLICATION(S) UNDER 35 U.S.C. § 119(a-d) and (f) § 172, or § 365(a)-(b)**

Country	App. No.	Filing Date	Priority Not Claimed
			<input type="checkbox"/>



PATENT

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

APPLICATION OF:

Betts, et al.

APPLICATION No.: 10/706,055

FILED: November 12, 2003

FOR: **42-O-ALKOXYALKYL RAPAMYCIN
DERIVATIVES AND COMPOSITIONS
COMPRISING SAME**

EXAMINER: Unassigned

ART UNIT: 1614

CONF. No: 6359

Power of Attorney by Assignee and Certification
Under 37 C.F.R. § 3.73(b)

Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450
Mail Stop Missing Parts

Sir:

I, the undersigned, acting on behalf of the Assignee of the entire right, title and interest in the above-identified patent application, by virtue of an Assignment filed concurrently herewith, appoint the attorneys and agents listed below to prosecute this application and transact all business with the U.S. Patent and Trademark Office in connection therewith. This appointment is to the exclusion of the inventor(s) and their attorney(s) and agent(s) in accordance with the provisions of 37 C.F.R. § 3.71.

All prior powers of attorney for this application are hereby revoked. The Assignee hereby appoints

STEPHEN E. ARNETT, Registration No. 47,392; RODGER K. CARREYN, Registration No. 50,774; BRIAN R. COLEMAN, Registration No. 39,145; CHRISTOPHER DALEY-WATSON, Registration No. 34,807; PETER J. DEHLINGER, Registration No. 28,006; DAVID BOGART DORT, Registration No. 50,213; DAVID T. DUTCHER, Registration No. 51,638; LEEANN GORTHEY, Registration No. 37,337; JOSEPH HAMILTON, Registration No. 51,770; PAUL L. HICKMAN, Registration No. 28,516; EDWARD S. HOTCHKISS, Registration No. 33,904; STEVEN KELLEY, Registration No. 43,449; JONATHAN P. KUDLA, Registration No. 47,724; STEVEN D. LAWRENZ, Registration No. 37,376; JACQUELINE F.

MAHONEY, Registration No. 48,390; SHAILESH MEHRA, Registration No. 44,934; JUDY M. MOHR, Registration No. 38,563; CHUN M. NG, Registration No. 36,878; NGUYEN H. NGUYEN, Registration No. 43,834; KENNETH H. OHRINER, Registration No. 31,646; PAUL T. PARKER, Registration No. 38,264; MAURICE J. PIRIO, Registration No. 33,273; TIM R. SEELEY, Registration No. 53,575; LAUREN SLIGER, Registration No. 51,086; CARINA M. TAN, Registration No. 45,769; LARRY W. THROWER, Registration No. 47,994; GLENN E. VON TERSCH, Registration No. 41,364; JOHN M. WECHKIN, Registration No. 42,216; JAMES A.D. WHITE, Registration No. 43,985; MICHAEL J. WISE, Registration No. 34,047; ROBERT G. WOOLSTON, Registration No. 37,263; JAMES J. ZHU, Registration No. 52,396; all affiliated with Perkins Coie LLP.

Direct all telephone calls to Judy M. Mohr at (650) 838-4402. Address all correspondence to:

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In accordance with 37 C.F.R. § 3.73(b), I hereby certify that I am empowered to act on behalf of the Assignee. To the best of my knowledge and belief, title is in the Assignee, as evidenced by the Assignment noted above.

I further declare that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Title 18, USC § 1001 and that such willful false statements may jeopardize the validity of this application or any patent resulting therefrom.

ASSIGNEE: Sun Biomedical, Ltd.
Signature: John E. Shulze
Typed Name: John E. Shulze
Title: Vice President, Technology, Chief Technology Officer
Date: 4/9/2004
Address: Cedar House, 41 Cedar Avenue, Hamilton HM EX Bermuda